

# SWAP Revenue Sharing Rate

Departments must fill out a Surplus Property Pick-up Request Form (SPPRF) for items sent to SWAP. Reimbursements to departments will only be given for SPPRF's that are properly filled out with the MANDATORY MD account number.

Reimbursements will be given to the department in the month subsequent to the sale of the item(s) on the SPPRF.

Any department that sends hazardous items to SWAP will be charged a disposal fee to the MD account number on the SPPRF. The hazardous items not accepted by SWAP are listed on the SPPRF instructions.

## Methodology for determining reimbursement

### 1. Store sales

- A point-based system is used for items sent to SWAP to be sold in the store.
- SWAP will apply a point value to the items listed on the SPPRF based on the dollar value each item on the SPPRF is expected to sell at. Items on the SPPRF may be aggregated (multiple items added together for one sales total) at the discretion of the SWAP manager.
- Reimbursement for the total points per SPPRF will depend on a calculated dollar amount per point based on the net proceeds each month. The minimum dollar amount per point will be \$.30 per point and the maximum will be \$.80 per point.
- Net proceeds are the revenue taken in from SWAP sales after expenses are deducted. An example of how this distribution works is provided at <https://businessservices.wisc.edu/wp-content/uploads/sites/546/2022/03/SWAPCreditsExample.pdf>.

#### Store Point Value Categories

- \$ 0.00 - \$149.99 0 points
- \$150.00 - \$249.99 150 points
- \$250.00 - \$349.99 250 points
- \$350.00 and over 350 points
- Aggregate Lots Case by case basis per SWAP manager

### 2. Online auction – Items at other location (IOL) – Offer to sell (OTS)

- The Online Auction, IOL, and OTS processes will be used when possible to increase the reimbursement to departments. (See [UW 3057 – Disposal of Surplus University Property](#))
- For these processes, reimbursement will be a percentage of the sales price.

#### Online Auction – IOL – OTS Percentage of Sales Categories

- \$ 0.00 - \$149.99 0% returned to the department
- \$ 150.00 - \$499.99 50% returned to the department
- \$ 500.00 - \$2,499.99 60% returned to the department
- \$ 2,500.00 - \$4,999.99 65% returned to the department
- \$ 5,000.00 - \$ 9,999.99 70% returned to the department
- \$10,000.00 - \$14,999.99 75% returned to the department
- \$15,000.00 - \$24,999.99 80% returned to the department
- \$25,000.00 and over 90% returned to the department

Aggregate lots (multiple items added together for one sales total) for Online Auction, IOL, and OTS will receive 10% less than the listed percentage.